

EXECUTIVE SUMMARY

CECP'S 11TH
CEO INVESTOR FORUM



NOVEMBER 14-15, 2023
NEW YORK, NY AND VIRTUAL



CEO
Investor
Forum

Highlights from the 2023 CEO Investor Forum

Chief Executives for Corporate Purpose held its eleventh CEO Investor Forum, the only platform that brings leading CEOs and investors together to discuss Integrated Long-Term Plans. Presentations can be viewed on [CECP's YouTube channel](#).

The audience of institutional investors, representing \$25 trillion in assets under management, heard presentations of corporate Integrated Long-Term Plans from 8 CEOs representing ~\$708B in market capitalization:

- › **Tom Polen**, Chairman, CEO & President, BD
- › **Calvin Butler**, President & CEO, Exelon Corporation
- › **Tetsuo Kawate**, President & CEO, Mitsubishi Corporation (Americas)
- › **Vijay Manthripragada**, President & CEO, Montrose Environmental Group
- › **Mark Schneider**, CEO, Nestlé
- › **Mauricio Gutiérrez**, President & CEO, NRG Energy
- › **Jacek Olczak**, CEO, Philip Morris International
- › **Barbara Humpton**, CEO, Siemens USA

The audience also heard from panels and presentations with:

- › **Sandy Nessing**, Vice President & Chief Sustainability Officer, American Electric Power
- › **Beth Bafford**, Vice President, Strategy, Calvert Impact
- › **Nili Gilbert**, Vice Chairwoman, Carbon Direct
- › **Daryl Brewster**, CEO, CECP
- › **Kari Niedfeldt-Thomas**, Managing Director & Chief Operating Officer, CECP
- › **Nandika Madgavkar**, Chief Growth Officer & Executive Sponsor of the CEO Investor Forum, CECP
- › **Kristen Sullivan**, Sustainability & ESG Services Leader, Deloitte
- › **Emilio Tenuta**, Senior Vice President & Chief Sustainability Officer, Ecolab
- › **Avipsa Mahapatra**, Climate Campaign Director, Environmental Investigation Agency
- › **Stephen Brown**, Senior Advisor, KPMG Board Leadership Center
- › **Robert Eccles**, Visiting Professor of Management Practice, Said Business School, University of Oxford
- › **Moses Choi**, Director, RBC Capital Markets, Sustainable Finance Group
- › **Yusuf George**, Co-Head of Engagement & Active Ownership, The TCW Group
- › **Leo E. Strine, Jr.**, Of Counsel in the Corporate Department, Wachtell, Lipton, Rosen & Katz

Titles current at time of event

ATTENDEE PROFILE



19 SPEAKERS



8 CEOS SHARING
LONG-TERM PLAN
PRESENTATIONS



~\$703 BILLION IN
MARKET CAPITALIZATION
OF PRESENTING
COMPANIES



AUDIENCE
REPRESENTING \$25
TRILLION IN ASSETS
UNDER MANAGEMENT



Daryl Brewster,
CEO, CECF

Key Takeaways

KEY THEMES FROM THE INTEGRATED LONG-TERM PLAN PRESENTATIONS EMERGED, INCLUDING:

- ESG is all about how you run your company. Lead with the business case by demonstrating both rational judgment and actions. Grow your license to operate.
- Focus on workers first. Build a skillset to fuel the transition, because we don't know yet what is possible.
- Create internal incentives and the commercial business case by putting the why and the how together.
- The search for climate solutions will be the biggest macro spend in our lifetimes—and investors can be first movers. It's about competition and economics, not policy.
- While disclosures are not the full solution, they are a catalyst to change.
- Corporations can create the market and move markets in support of a longer-term strategy.
- There's a demand for urgent systemic transformation, and every day is critical. But there is also a need to celebrate milestones, create confidence, and have patience.
- What's the cost of doing nothing? Act with what we have now and don't let perfect be the enemy of the good.
- Find a way to operationalize "glocalization" by investing in local communities to ensure broad sustainability.
- Change customer behavior in support of sustainability and climate. Better understand customers, create more value, and elevate experiences to control and move demand.

PRESENTER:

**Tom Polen, Chairman,
CEO & President, BD**



"We want to be out in front, leading, innovating, and shaping the future of health and the role that it plays in advancing society. Everything we do goes back to our purpose. It's at our core and what guides us in our decision-making across all of our innovations."



PRESENTER:

**Calvin Butler, President & CEO,
Exelon Corporation**

PRESENTER:

Mark Schneider, CEO, Nestlé

"We have a very far-reaching sustainability agenda. This is all part of our creating a shared value approach to business, where we believe, in order to be long-term, successful businesses need to contribute to the success and sustainability of societies around them. That approach and that mindset is a hallmark of Nestlé."



PRESENTER:

Tetsuo Kawate, President & CEO, Mitsubishi Corporation (Americas)

"Our expertise, gained from trading and investing across so many industries, is one of our greatest strengths. Over the long term, we are seeking to promote businesses that have helped achieve decarbonization, promote sustainable societies, drive innovation, and support the growth of communities. Our vision of creating shared value feeds into our midterm corporate strategy."



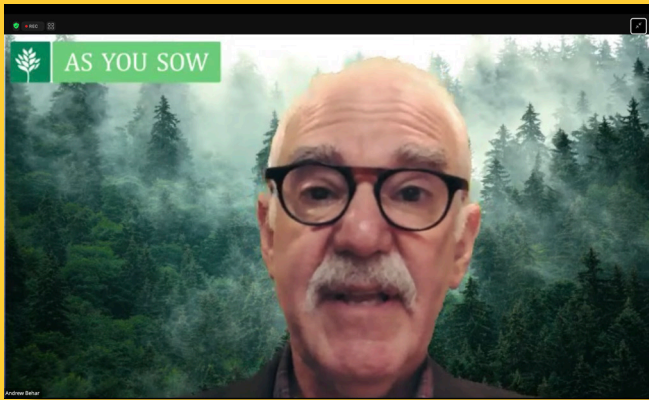
Pictured above left to right: Lex Suvanto, Edelman Smithfield; Caroline Abramo, Pana LCE Investments; Sheffield Goodrich, Independence Point Advisors; Beth Bafford, Calvert Impacts; Moses Choi, RBC Capital Markets

PRESENTER:

Vijay Manthripragada, President & CEO, Montrose Environmental Group

"We've stopped over 30,000 methane leaks. We've treated billions of liters of water. We've helped communities around the world. The societal impact of our business is both measurable and scalable. We publish this specific data in our sustainability report, which is critical to our mission to help protect the air we breathe, the water we drink, and the soil that feeds us."





Andrew Behar, As You Sow

PRESENTER:

**Jacek Olczak,
CEO, Philip Morris
International**



"If you don't create value from sustainability, it always will be at the mercy of budget cuts and adjustments. It's up to the companies to make sustainability profitable. And if you can demonstrate how you can generate more value, then sustainability is sustainable."

PRESENTER:

**Mauricio Gutiérrez,
President & CEO,
NRG Energy**



PRESENTER:

Barbara Humpton, CEO, Siemens USA

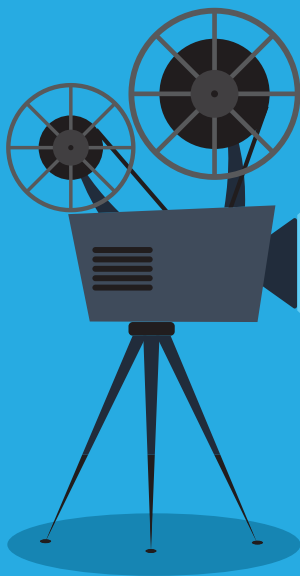
"There's no force we face today more urgent than climate change. Like purpose has shaped who we are as a company, climate action now drives us as a focused technology company. Decarbonization is a growth market for Siemens. In fact, more than 90% of our global revenue now comes from a portfolio that enables sustainability impact."



(top left) Neil Stewart, ISSB / IFRS Foundation; (top right) Matthew Rusk, GRI; (bottom left) Steven Wade, IR Magazine; (bottom right) Kristen Sullivan, Deloitte

Looking Ahead

More than 60 CEOs to date have presented their Long-Term Plans at the CEO Investor Forum to an audience of institutional investors, representing \$25 trillion in assets under management. The next CEO Investor Forum will be held in New York City, the week of November 18, 2024. To find out more and learn how your company can take advantage of the Integrated Long-Term Plan process, contact info@cecp.co.



Past CEO Investor Forum presentations can be viewed at www.youtube.com/CECPvideos

ABOUT THE CEO INVESTOR FORUM

The CEO Investor Forum is a global platform preparing corporate leaders for the next generation of stakeholders. The forum is a marquee institutional investor event where corporations present materially financial and non-financial metrics to an audience of institutional investors, exceeding \$25 trillion in AUM. The Forum encourages publicly traded companies to leverage CECP's proprietary Integrated Long-Term Plan framework to communicate its sustainable value creation strategy and key forward-looking metrics over a three to five-year time horizon.



Pictured above left to right: (left) Avipsa Mahapatra, Environmental Investigation Agency; (middle) Attendee at 11th CEO Investor Forum; (right) Yusuf George, The TCW Group; Leo E. Strine, Jr., Wachtell, Lipton, Rosen & Katz; Stephen Brown, KPMG Board Leadership Center

ABOUT CECP

Chief Executives for Corporate Purpose® (CECP) is a trusted advisor to companies on their corporate purpose journeys to build long-term sustainable value. Working with CEOs and leaders in corporate responsibility, sustainability, foundations, investor relations, finance, legal, and communications, CECP shares actionable insights with its CEO-led coalition to address stakeholder needs.

Founded in 1999 by actor and philanthropist Paul Newman and other business leaders, CECP is a movement of more than 200 of the world's largest companies that represent \$8.7 trillion in revenues, \$47 billion in total community investment, 15.1 million employees, 16 million hours of employee engagement, and \$34.1 trillion in assets under management. CECP helps companies transform their strategy by providing research, benchmarking, strategy, communications, and convening in the areas of societal/community investment, employee engagement, environmental social governance/sustainable business, diversity equity inclusion, and telling the story.

CECP would like to thank S&P Global, our Exclusive sponsor, as well as Responsible Investor and IR Magazine, our Media Partners, for the 2023 CEO Investor Forum



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Daryl Brewster, CEO, CECP

For more information on how to utilize the CEO Investor Forum and its Integrated Long-Term Plan framework, contact info@cecp.co.

S&P Global

