

## 2020-2021 Virtual CEO Roundtable

## **Executive Report**

January 13, 2021

FEATURED SPEAKER: Joe Ucuzoglu, CEO, Deloitte US

In a session of CECP's CEO Virtual Roundtable series, **CEO of Deloitte US, Joe Ucuzoglu**, shared his point of view on the impact of recent events, including the US presidential election and developments in the fight against Covid-19, to both the near-term business outlook and the future of stakeholder capitalism. Among the questions CEOs explored: How has stakeholder capitalism evolved during the pandemic? How can business and government work together to make a positive impact?

## **KEY TAKEAWAYS:**

- Transparently communicating with employees remains critical as CEOs strive to find the right balance of information and empathy in their messaging.
- Indications of a strong market over the next 4-6 months are present because of increased focus on employee well-being, vaccine roll-out, and accelerated technological advances forced by the pandemic, but continued divisiveness among communities may be the biggest hurdle for CEOs to overcome.
- With an incoming administration and a split in Congress, less economic volatility is expected, as well as increased focus on climate and a low-carbon future.
- How CEOs are handling the pandemic and approaching vaccinations.
- Take a look at the Roundtable's press release, here.

"Back in April, business was in a phase of reactively making change out of necessity," stated **Joe Ucuzoglu, CEO, Deloitte US**. "Our clients are now looking to the future, accelerating their investments in digital transformation to thrive in a postpandemic world. I'm optimistic about corporate performance with improving long-term fundamentals, but people are not yet feeling that in their daily lives. Business leaders must provide a bridge to help their people get through the next several months, including an intense focus on mental health and support for those with childcare responsibilities."

"Reflecting on the hardships of the last 10 months, corporate purpose is more critical than ever," said **Daryl Brewster, CEO, CECP**. "Our conversations today about long-term capitalism are critical first steps in reinvigorating our country, communities, and companies. Joe's leadership in driving long-term business success through positive social impact at Deloitte offers us all a blueprint for how companies can co-steer towards a sustainable recovery."

## **Participating Companies**

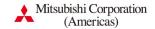
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