









CEO Purpose Weekly

June 5, 2023

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This is CECP's CEO Purpose Weekly, your resource on stakeholder capitalism and corporate purpose.

Must read for the week:

INSIGHTS - For the last few years, I have had the distinguished privilege of hosting the NACD New Jersey Chapter Director of the Year Awards, where we honor extraordinary companies and their boardroom leaders. Over the years, I've found the one constant for corporate directors is that nothing stays the same.

Looking forward, as business and society continue to face serious challenges – quickly evolving cultural expectations, a highly polarized political environment, and backlash against and/or need for greater transparency around ESG reporting – boards are being pushed to take a more comprehensive and proactive role in advising companies. To that end, CECP has engaged with High Meadows Institute and the Gupta Governance Institute to explore how corporate leadership and boards can work together to effectively meet these challenges.

Go Deeper: At CECP, we are convening CEOs and their directors to discuss questions, such as:

- How are fast-evolving cultural expectations changing business' role and influence in society?
- How are institutional investors actively engaging with companies about board oversight of engagement on social issues?
- How are corporate boards and executives working together to effectively manage key stakeholders' expectations?

Next Steps: If you are interested in adding your insights to the conversation and learning from your peers on these and other topics related to the changing role of

the corporate board, <u>save your spot</u> at CECP's July 11th CEO Roundtable (details below).

NETWORK - CECP-hosted opportunities to connect with peer CEOs:

- CEO Roundtable, Thursday, June 22, 2023 from 11:00 a.m. 12:00 p.m. ET
 (virtual): Closed-door small group discussion on why CEOs should develop and
 present an Integrated Long Term Plan, featuring Vincent Forlenza, Chairman of
 the Board of Moody's and former Chairman & CEO of Becton, Dickinson and
 Company, and Bill McNabb, former Chairman & CEO of Vanguard. Register here.
- NEW CEO Roundtable, Tuesday, July 11, 2023 from 11:00 a.m. 12:00
 p.m. ET (virtual): Closed-door small group discussion on the changing role of the board. Boards of directors are increasingly more active in leading their companies, getting involved in more than just balance sheets and executive compensation. To that end, CECP is looking to explore how corporate leadership and boards can work together to effectively meet today's unique challenges. Register here.
- (At 60% capacity) 2023 Board of Boards, November 13, NYC. Distinct CEO-only opportunity to discuss *Purpose-Driven Leadership in a Volatile World*. CEO speakers to date: Sara Armbruster, Steelcase; Mark Clouse, Campbell; Joanne C. Crevoiserat, Tapestry; Richard Edelman, Edelman; Ken Frazier, Merck; and Bill Rogers, Truist Financial Corporation. Reserve your seat.
- 11th CEO Investor Forum, November 14-15, NYC. Contact CECP to apply to share your company's Integrated Long-Term Plan, focused on corporate climate action, alongside Siemens; Becton, Dickson and Company; and others.

For any questions or for more information, please contact the CECP team.

As always, CECP stands ready to support you and your team. Wishing you a purposedriven week ahead.

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CEO

Chief Executives for Corporate Purpose (CECP)

Interested in learning more about CECP? Browse the <u>CEO Engagement Overview</u> and/or contact us at <u>info@cecp.co</u>, and take a look at our <u>events page</u> for future CEO gatherings.

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