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## New Report from CECP's Global Exchange Confirms Deeper and Ongoing Engagement of Multinational Companies on ESG Issues

Research project offers distinctive global view of Environmental, Social, and Governance (ESG) efforts from leading multinational corporations

January 11, 2021, NEW YORK, NY -- Chief Executives for Corporate Purpose (CECP), in

collaboration with its <u>Global Exchange</u> (GX) Country Partners, has released the inaugural <u>Global</u> <u>Impact at Scale</u> report in 18 countries around the world. The paper, the result of a one-of-a-kind international research project, sought to coalesce global company actions related to their ESG issues, community investments, and how certain factors are playing a role in the social strategies companies plan to put forward.

Key findings of the report include:

- **81% of companies act on the U.N. Sustainable Development Goals (SDGs)**, including using them as a framework for reporting, and integrating them into strategy.
- **59%** of companies consider private-sector partnerships sufficiently important to be included in reporting to their CEO/senior executives.
- **Companies that prioritize the use of SDGs increased by more than 20**% compared to last year.
- Community investments increased for 58% of companies over the last 3 years.
- An in-depth analysis of Bloomberg's Environmental, Social, and Governance (ESG) data of the top 3000 global companies by revenue size.

"Global Impact at Scale is a truly singular report offering a unifying look at how global companies around the world reported on their ESG actions and issues and what the future of international community investments looks like," said **Kari Niedfeldt-Thomas, Managing Director, CECP**. "CECP is thrilled to see the efforts of the Global Exchange with its network of Country Partners, launched just 4 years ago, brought to life in this paper. CECP, alongside our Global Exchange Country Partners, looks forward to advancing the corporate sector as a force for good worldwide."

Nearly 200 companies headquartered in 23 countries with a median revenue of US\$8 billion contributed their perspective to the report. The findings feature the who and how of social investments around the globe, the influence that the SDGs and private sector partnerships have on companies' social strategies, and how corporations are responding to major issues such as



**Diversity and Inclusion, Human Rights,** and **Future of Work**, amongst others. The report is complemented by rich case studies highlighting how leading companies are helping advance major issues in their markets.

"This report has been a vision of the Global Exchange since we launched in 2016. I'm sincerely delighted to see this come to life as a tool for companies around the world to use in benchmarking their own social investment efforts," said **Laura Galindo, Associate Manager, CECP's Global Exchange**. "I'm grateful to our Country Partners for their collaboration in this report and look forward to many more leading-edge projects from our coalition."

The CECP GX unites country-based, mission-driven corporate societal engagement organizations to advance the corporate sector as a force for good around the world. With partners in 18 of the largest countries, the GX serves companies by building a body of knowledge on locally relevant corporate citizenship best practices through information sharing and collaborative research such as the *2020 Global Impact at Scale* report.

The data collected focused on companies with over US\$500 million in annual revenue to benchmark and compare large companies and not the entire corporate sector. Insights included in this document report corporate community investment numbers from the highest possible structural level-- in the majority of cases, the parent company.

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## ABOUT CHIEF EXECUTIVES FOR CORPORATE PURPOSE

Chief Executives for Corporate Purpose® (CECP) is a CEO-led coalition that believes that a company's social strategy—how it engages with key stakeholders including employees, communities, investors, and customers—determines company success. Founded in 1999 by actor and philanthropist Paul Newman and other business leaders to create a better world through business, CECP has grown to a movement of more than 200 of the world's largest companies that represent US\$11.2 trillion in revenues, US\$23 billion in total community investment, 14 million employees, 30 million hours of employee engagement, and US\$21 trillion in assets under management. CECP helps companies transform their social strategy by providing customized connections and networking, counsel and support, benchmarking and trends, and awareness building and recognition. For more information, visit cecp.co.

## ABOUT THE GLOBAL EXCHANGE

Chief Executives for Corporate Purpose's (CECP) Global Exchange (GX) is an international network of leading organizations committed to advancing the corporate sector as a force for good around the world. With partners in 18 countries, the GX serves companies by building a body of knowledge on locally relevant corporate citizenship best practices through information sharing and collaborative research. The GX acts as a catalyst to enhance and advance corporate social investment strategies. The 18 GX country partners encompass more than 800 companies and countries that represent 73% of the world's GDP 55% of its population. The partners include: **Business in the Community** in the



U.K., CECP in the U.S., Cemefi in Mexico, Comunitas in Brazil, The Conference Board of Canada in Canada, CSRone in Taiwan, CSR Turkey in Turkey, Dynamo Academy in Italy, Fundación SERES in Spain, Gestión Social in Chile, Kansai Economic Federation in Japan, Korea Productivity Center in the Republic of Korea, Maala in Israel, Russian Donors Forum in the Russian Federation, Samhita in India, SynTao in Mainland China and Hong Kong, Trialogue in South Africa, and Wider Sense in Germany.