



A DEFINING MOMENT
FOR BUSINESS

Age of Agility



2023 CECP SUMMIT
SUMMARY REPORT

May 2023
Boston, Massachusetts

Summit resources available for CECP coalition
companies via MyCECP login at cecp.co

Save the Date: May 2024
CECP Summit in New York City

The annual CECP Summit is an experience that brings together hundreds of corporate leaders who drive social strategies at the world's largest companies. This vital corporate network engages and learns together, offering powerful insights on trends, partnerships, and the business case to advance companies' role as a force for good in society.



Chelsea Clinton, *DPhil, MPH Vice Chair, The Clinton Foundation, Clinton Health Access Initiative.* "We are all thinking about how we can convene different stakeholders in common conversations focused on action. But lots of well-meaning people can be focused on a challenge and not necessarily have a solution. Our role may be to connect the people doing the work."

Major Joe Womack, *President/ Executive Director, Clean, Healthy, Educated, Safe & Sustainable Community.* "Our goal is to be an example for the rest of the communities that are struggling throughout the country, throughout the world. And to let them know that people are there to help. All you have to do is reach out. If it is to be, it is up to me. Don't wait for somebody else to do something you know you should be doing yourself. No one can speak for me better than I can."



Bree Fram*, *Lieutenant Colonel, US Space Force.* "We need to enable the best and the brightest. For us in the military, we are going to fight and win wars in the future with brain power. And if those brains happen to be in transgender bodies, I want them serving next to me. If that brain is going to revolutionize the way we fight in cyberspace, I want that person serving next to me. Please support them, build cultures of inclusion, bring those voices to the table, make your organizations more powerful. Diversity is a fact, inclusion is an act."



Jennifer Chavez Rubio, *Senior Program Officer, Bill & Melinda Gates Foundation.* "We need to be prepared for whatever's coming, but that is hard to do because we can't see what's ahead. But, we can build the skill set that allows us to get the information we need, feel competent in making an important decision in the moment, and then pivot. We need to keep those lessons fresh in our minds."



C.D. Glin, *President, PepsiCo Foundation and Global Head of Philanthropy, PepsiCo.* "For those of us in the social impact, community engagement, and corporate purpose space, this is our time to shine, to show up and to show out. There are ever increasing expectations and demands of us and we have to be planned, purposeful, and predictable levers of impact. Every day, we get the opportunity to invest in meaningful work and to make a difference with, for, and through our companies, our colleagues, and the communities where we live, work, play and serve."



Suresh Muthuswami, *Chairman - North America, Tata Consultancy Services.* "There are certain decisions where I want to take my time, I want to hear from people who want to have debates, and then I come to a decision. Everybody has a right to have their opinions based on the way they were brought up or where they are from around the world. As leaders, we need to respect those opinions and make decisions that do not harm anybody – while staying true to our values."

*The views expressed are that of the speaker and do not reflect the official guidance or position of the United States Government, the Department of Defense, or the United States Space Force."

2023 Summit: Key Takeaways

Partnerships

- › When local, identify basic needs, build capacity, co-create solutions.
- › Come from a place of inquiry—listening instead of telling.

Power of Business

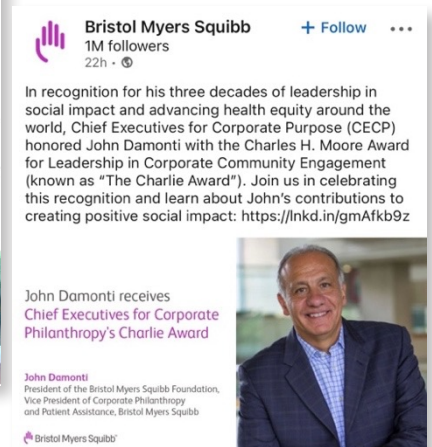
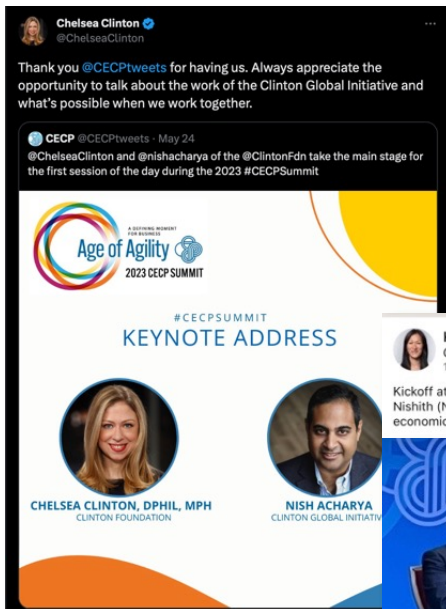
- › ESG = total impact that your company is making.
- › Employer “media” is most trusted information source.

Leadership

- › Be a trailblazer; pave the road behind you so people have energy to go farther.
- › Give your purpose over to your people. It will come back to you.
- › If there are limits and filters placed on your authentic self, you can't be yourself.

connectivity
new ideas
ideas
INSIGHT
industry trends
PERSPECTIVE
BEST PRACTICES
CONNECTIONS
LEARNING
trends
understanding
trends and best practices
knowledge
innovation
inspiration
peers
networking
COLLABORATION
INSIGHTS
SHARED RESILIENCE
strategy
more knowledge
FUN
PASSION
networking and new trends
COMMUNITY
equity
TOOLS
network

SOCIAL MEDIA ENGAGEMENT



Summit Audience Profile

14 million
Employees



\$21
trillion

Assets under
Management



\$37.4
billion

Total Community
Investments

22.5
million

Hours of
Employee
Volunteering



\$7.7
trillion

Revenues

CECP Research

The CECP Data Insights Team presented findings from Giving in Numbers™, Investing in Society, CECP Pulse Surveys, and other thought leadership.

› **2022 Giving in Numbers Survey** captures \$8.1 trillion in revenue, \$41 billion in community investments, and 25 million in volunteer hours.

› **Giving in Numbers™: 2023 Edition** collectively represents companies with over \$9 trillion in revenue, \$51 billion in total company investments, \$19 million volunteer hours.

› **The median total community investment in 2022 was \$28.4 million US dollars** across all companies that participated.

› **A correlation between the revenue of the company and the median total community investment**, with those that have \$5 billion revenue or less being closer to about \$4 million, and \$100 billion companies or more trending towards \$160 million.

› **Median total community investment has decreased 13% since 2020**; COVID era spending has ceased to be as relevant, with relief and grants scaling back.

› **40% of respondents said that there was an impact to corporate social responsibility programs and budgets**, however about 60% expected no impact and that their operations were continuing as usual.

› **Health and Social Services was the largest area by average budget allocation, followed by Community and Economic Development**. However, Education garnered 20% of community investments, evenly split between K-12 and post-secondary school. **STEM specifically continues to grow, and the median STEM spend was almost a million dollars last year.**

› In 2022, two other topic areas of particular interest were **climate change mitigation and Ukrainian relief**.

2023 Charles H. Moore Award

The Charles H. Moore Award for Leadership in Corporate Community Engagement celebrates a corporate affairs professional who demonstrates perseverance in the pursuit of societal advancement.

The 2023 honoree is John Damonti, President of the Bristol Myers Squibb Foundation, Vice President of Corporate Philanthropy and Patient Assistance, Bristol Myers Squibb Company.



2023 SUMMIT ATTENDING COMPANIES

AbbVie	Colgate-Palmolive	Lincoln Financial Group	Siemens
Abbott	Collette	Linde	Southwire Company
American Electric Power	Comcast NBCUniversal	Macquarie Global Services	Stanley Black & Decker
Ameriprise Financial, Inc.	Corteva Agriscience	Macy's, Inc.	State Farm Mutual Automobile Insurance Company
AmerisourceBergen Corporation	CVS	McDonald's Corporation	Steelcase Inc.
Applied Materials, Inc.	Danaher	McKinsey & Company	Tapestry, Inc.
Aristocrat Gaming	DPR Construction	MGM Resorts International	Tata Consultancy Services
Bank of America	Discovery Education	Mitsubishi Corporation (Americas)	The Travelers Companies, Inc.
Bank of New York Mellon	Ecolab Inc.	Morgan Stanley	UBS
Barclays	Edelman	The Mosaic Company	United Health Group
BD	Edward Jones Investments	Newman's Own Foundation	U.S. News & World Report
Benevity	Electronic Arts Inc.	Niagara Water	USAA
Best Buy Co., Inc.	Equinix, Inc.	NRG Energy, Inc	Vanguard
Blackbaud	EY	Organon	Verizon Communications Inc.
Boehringer Ingelheim	Fidelity Investments	Otsuka Pharmaceutical	Wells Fargo & Company
Bristol-Myers Squibb Company	FM Global	Panasonic Corporation	WestRock
Cargill	General Electric Company	Pearson	Wynn Resorts Ltd
Carlson Holdings, Inc.	Guardian Life	PepsiCo	Zoetis
Catalent	Haleon	Pitney Bowes Inc.	
Centerpoint Energy	The Hartford	PricewaterhouseCoopers LLP	
Charles River Laboratories	Heidrick & Struggles	PSEG	
Chevron	The Hershey Company	Public Service Enterprise Group Incorporated	
Chubb Limited	Illumina	Raytheon Technologies	
Cisco Systems Inc.	Intuit Inc.	RHR International	
Citizens Bank	Kimberly-Clark Corporation	SANOFI	
Cognizant Technology Solutions Corporation	KPMG LLP	ServiceNow	

SUMMIT SPONSORS

BANK OF AMERICA 

 **BNY MELLON**

State Farm


 **Wynn**
RESORTS



2023 SUMMIT AGENDA

TUESDAY, MAY 23, 2023

Welcome Reception

WEDNESDAY, MAY 24, 2023

NETWORKING BREAKFAST

Keynote Address

- **Chelsea Clinton**, DPhil, MPH Vice Chair, The Clinton Foundation, Clinton Health Access Initiative; Nish Acharya Senior Fellow, Inclusive Economic Recovery and Growth, Clinton Global Initiative

Your Defining Moment!

- **Danielle Fritz**, Senior Communications Specialist, Communications & Community Engagement, Beckman Coulter Diagnostics

CECP Data Insights: Spotlight on Employee Engagement

- **Kate Stobbe**, Director, Corporate Insights, CECP

BREAKOUT SESSIONS:

Choice, Customization, and Communications: A Winning Strategy for Engaging Employees

- **Maeva Miccio**, Head of Philanthropic Consulting, Fidelity Investments
- **Meka Moskowitz**, Senior Manager, Strategic Advisory, CECP
- **Tanya Jeong**, Associate Director, Global Philanthropy, AbbVie
- **Sona Khosla**, Chief Impact Officer, Benevity

Social Impact with Global Reach

- **Andrew J. Troup**, Director, Giving & Engagement, Blackbaud, Inc.
- **Annette Jennings**, Director Global Community Engagement and Charitable Giving, Mars, Incorporated
- **Jennifer Edwards**, Director, GE Foundation, General Electric
- **Jeff Erlich**, Senior Social Investment Advisor, Chevron

Long-Term Business Value Creation: How Social Impact Goals Align

- **Jenna Moore**, Manager, ESG & Sustainable Business Insights, CECP
- **Shannon Trilli Kempner**, Vice President, Corporate Responsibility and Diversity & Inclusion, Catalent (Through May 2023)
- **Karen Price-Ward**, Director, Social Impact, Stanley Black & Decker, Inc.
- **Kris Taylor**, VP Global Community Impact & President of the Ecolab Foundation, Ecolab

LUNCH DISCUSSION AND NETWORKING LUNCH

The Power of Crisis: A Change Management Investigation

- **Nandika Madgavkar**, Head of Strategic Engagement & Growth and CECP's CEO Investor Forum, CECP
- **Jennifer Chavez Rubio**, Senior Program Officer, Bill & Melinda Gates Foundation

Front-Line Inclusion: Lessons Learned Fighting at the Edge

- **Bree Fram**, Lieutenant Colonel, US Space Force

Descendant: Reclaiming the Past and Reimagining the Path Forward

- **Major Joe Womack**, President/Executive Director, Clean, Healthy, Educated, Safe & Sustainable Community
- **Veda Robbins**, Community Organizer, The BIG We
- **Delvon Worthly**, Director, Partnerships, Participant

BREAKOUT SESSIONS:

Embracing Change through the Lens of Agility, Engagement, and Integration

- **Jeff Senne**, Founder & CEO, Sandbar Solutions
- **Monica Moradkhan**, VP Community Relations, Wynn Resorts, Limited

Community-Driven Solutions through Local Partnerships

- **Katrina Briddell**, Social Impact and ESG, The Hershey Company
- **Alison Vultaggio**, Director, Corporate Engagement, CECP
- **Gwyneth Gaul**, Strategic Partnerships & Philanthropy, Comcast NBCUniversal

Building a Workplace Dialogue around ESG:

Communications Tools + Tips

- **Sam Di Scipio**, Senior Director, Social Impact, Macy's
- **Hasting Stewart**, Vice President, Communications, NRG Energy
- **Joanna Breitstein**, Lead, Leadership & ESG Communications, Organon
- **Sara Appleyard Adams**, Senior Director, Communications & Marketing, CECP

CECP Data Insights: Spotlight on Community Investment

- **Saara Kaudey**, Manager, Corporate Research, CECP

Societal Solutions through Transformative Innovation

- **Kari Niefeldt-Thomas**, Managing Director, Corporate Insights & Advisory, CECP
- **Otis Rolley**, Head, Philanthropy & Community Impact, Wells Fargo Bank President, Wells Fargo Foundation, Wells Fargo
- **Anne Black**, President of Goldman Sachs Gives, Goldman Sachs
- **Burt Fealing**, Executive Vice President, General Counsel, Chief Compliance Officer, Chief Sustainability Officer and Corporate Secretary, Southwire

Sneak Peek: CECP's New Benchmarking on Employee Engagement and Diversity Equity Inclusion

- **Carolina Murphy**, Director, Corporate Advisory, CECP

Charlie Award Presentation

- **2023 HONOREE: John Damonti**, President of the Bristol Myers Squibb Foundation and Vice President of Corporate Philanthropy and Patient Assistance at Bristol Myers Squibb Company

Closing Remarks

- **Daryl Brewster**, CEO, CECP

CHARLIE AWARD CELEBRATION AND EVENING RECEPTION

THURSDAY MAY 25

NETWORKING BREAKFAST

Loving Kindness Meditation with Katie

- **Katie Leasor**, Senior Manager Voice and Purpose Communications, CECP

Welcome to Wynn

- **Jenny Holaday**, President of Encore Boston Harbor, Encore Boston Harbor

Opening Remarks

- **Daryl Brewster**, CEO, CECP

From a Moment to a Movement: Strategies to Become a Predictable Lever of Impact

- **C.D. Glin**, President of Pepsico Foundation and Global Head of Philanthropy, PepsiCo Foundation

SEAT of Success: Managing Change Even in Disruptive Times

- **Marilyn Sherman**, Hall of Fame Speaker and Author, Owner, UpFront Presentations

Sustainability Challenges through a Global Lens

- **Nandika Madgavkar**, Head of Strategic Engagement & Growth and CECP's CEO Investor Forum, CECP
- **David Etzwiler**, CEO, Siemens Foundation
- **Henri G. Moore**, VP/Head of Responsible Business, Haleon

Advancing Health Equity: One Company's Journey

- **Joan Steinberg**, Managing Director, Morgan Stanley
- **Sabrina Spitaletta Johar**, Sr. Director, Center for Public Health, Milken Institute

BREAK

BREAKOUT SESSIONS

Stronger Together: Collaborative Community Engagement

- **Jeff Senne**, Founder & CEO, Sandbar Solutions
- **Kate Isaacs**, Senior Lecturer, MIT
- **Kathleen Ryan Mufson**, Vice President, Global Corporate Citizenship & President, Pitney Bowes Foundation, Pitney Bowes
- **James Nguyen**, Head of Procurement, Zoetis

Corporate Foundations: Designing for Impact

- **Kari Niefeldt-Thomas**, Managing Director, Corporate Insights & Advisory, CECP
- **Jenny Lewis**, Vice President, Foundation, Kimberly-Clark
- **Caitlin Bell**, Senior Vice President, Program Manager, Bank of America
- **Charu V. Adesnik**, Executive Director, Cisco Foundation Director, Social Innovation Investments, Cisco Systems Inc., Cisco Systems Inc.

Integrating Climate Action with Social Impact Efforts

- **Amy Nakamoto**, EVP, Social Impact, Discovery Education
- **Heidi Spahn**, Global Community Investment, Corteva Agriscience
- **Kate Stobbe**, Director, Corporate Insights, CECP
- **Anu Gupta**, Leader, Global Social Responsibility, McKinsey & Company

NETWORKING LUNCH

Edelman Trust Barometer

- **Lex Suvanto**, CEO, Edelman Smithfield

CECP Data Insights: Spotlight on ESG

- **Jenna Moore**, Manager, ESG & Sustainable Business Insights, CECP

CEO Panel: Age of Agility

- **Jessica Bigazzi Foster, Ph.D.**, President, RHR International
- **Suresh Muthuswami**, Chairman - North America, Tata Consultancy Services
- **Adi Ignatius**, Editor in Chief, Harvard Business Review

Closing Remarks

- **Kari Niefeldt-Thomas**, Managing Director, Corporate Insights & Advisory, CECP



Chief Executives for Corporate Purpose® (CECP) is a trusted advisor to companies on their corporate purpose journeys. Working with CEOs and leaders in corporate responsibility, sustainability, foundations, investor relations, finance, legal, and communications, CECP shares actionable insights with its CEO-led coalition to address stakeholder needs.

Founded in 1999 by actor and philanthropist Paul Newman and other business leaders, CECP is a movement of more than 225 of the world's largest companies that represent \$7.7 trillion in revenues, \$37.4 billion in total community investment, 14 million employees, 22.5 million hours of employee engagement, and \$21 trillion in assets under management. CECP helps companies transform their strategy by providing research, benchmarking, strategy, communications, and convening in the areas of societal/community investment, employee engagement, environmental social governance/sustainable business, diversity equity inclusion, and telling the story.

For more information, visit <http://cecp.co>.

