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**On its 25th Anniversary, Chief Executives for Corporate Purpose Announces
Former Vanguard Chairman and CEO Bill McNabb and
EY's US Chair and Managing Partner Emeritus Kelly Grier
as New Co-Chairs of Board of Directors**

*With Panasonic Corporation of North America CEO Megan Myungwon Lee, RHR International
CEO Jessica Foster, Heidrick & Struggles Vice Chairman John Wood, and Exelon CEO and
President Calvin Butler Joining Board of Directors*

NEW YORK, NY, February 14, 2024- As Chief Executives for Corporate Purpose®(CECP) kicks off the celebration of its 25th anniversary, it announced that it has appointed two leading executives to co-chair the organization's distinguished Board of Directors: Former **Vanguard** Chairman and CEO Bill McNabb and **EY's** US Chair and Managing Partner Emeritus Kelly Grier. In addition, as part of its continuing efforts to create a better world through business, four new CEOs will join the Board of Directors: Megan Myungwon Lee, CEO, **Panasonic Corporation of North America**; Jessica Foster, CEO, **RHR International**; John Wood, Vice Chairman, **Heidrick & Struggles**; and Calvin Butler, CEO and President, **Exelon Corporation**.

"Whether they're making eminent commitments to fund life-changing innovations around the world or improving the lives of their workforce, CEOs understand their role at the helm of companies to support the connection between purpose and business success," said **Bill McNabb, Former Chairman and CEO, The Vanguard Group, Inc.** "To fully achieve that impact, companies need an ally that uniquely understands the power of purpose. For over 25 years, CECP has been an ally to CEOs in this work and as a new co-chair of CECP's Board of Directors, I look forward to joining this industry-leading organization focused on responsible business."

Bill McNabb is former Chairman and CEO, The Vanguard Group, Inc., one of the world's largest investment management companies. He is a director of UnitedHealth Group and Axiom, former chairman of the board of the Zoological Society of Philadelphia, chairman of the U.S. Rowing Foundation, and former chairman of Ernst & Young's Independent Audit Quality Committee.

CECP is the only business counsel and network dedicated to driving measurable returns on purpose. We promote responsible purpose-driven business as it increases customer loyalty, builds employee engagement, improves brand trust, attracts top talent, connects

with strategic investors, and contributes to the bottom line. More than 200 of the world's leading companies seek to improve their return on purpose through access to CECP's solutions in research and insights, strategy and benchmarking, and convening and communications.

Since its founding in 1999, CECP has developed the gold-standard for companies to achieve a return on purpose by providing affiliated companies with tangible frameworks, data, strategies, and goal setting. CECP advises its companies through custom benchmarking and flagship publications such as *Giving in Numbers*[™], the largest and most historical data set on corporate community investment trends, in partnership with more than 617 multi-billion-dollar companies. The organization is regularly quoted by top-tier publications such as the *Wall Street Journal*, *Associated Press*, *FORTUNE*, *Financial Times*, *Reuters*, *Time Magazine*, *Chronicle of Philanthropy*, and more as a go-to source on corporate purpose. Its annual events--the CECP Summit, CECP Board of Boards, and CECP CEO Investor Forum--are counted among the few that CEOs and other corporate leaders attend each year to obtain insights on key trends and network with their peers. CECP has grown to a movement of more than 200 of the world's largest companies that represent \$8.7 trillion in revenues, \$47 billion in total community investment, 15.1 million employees, 16 million hours of employee engagement, and \$34.1 trillion in assets under management.

"In the 25 years since Paul Newman and a handful of like-minded CEOs founded CECP, the organization has helped companies across industries understand the inextricable link between corporate purpose and stakeholder returns, and that leveraging organizational resources to drive positive societal impact goes hand in hand with enduring value creation," said **Kelly Grier, EY's US Chair and Managing Partner Emeritus**. "Through its landmark research, unrivaled benchmarking services, and its high-profile meetings, CECP brings together corporate leaders at the highest levels to share insights, offer encouragement, and inspire positive change."

Kelly Grier is EY's US Chair and Managing Partner Emeritus, having led more than 81,000 people in 31 countries during her tenure, with annual revenue of \$21.2 billion. Recognized for her work, she was named to the Fortune Most Powerful Women in Business list in 2018, 2019, 2020, and 2021; 2019 Crain's 50 Most Powerful Women in New York list; and the 2019 and 2020 Most Powerful Women in the Accounting Profession list by the American Institute of CPAs (AICPA) and CPA Practice Advisor magazine.

"Our organization is consistently inspired by its Board of Directors to ask how we can drive long-term business success through positive social impact," said **Daryl Brewster, CEO, CECP**. "Given their exceptional leadership skills, real-world insights, and expertise, these two new co-chairs and four new directors will help companies find corporate purpose and

develop a strategic approach to impact that will benefit their businesses, their workforce, their communities, and the world.”

CECP is grateful to its 25th anniversary sponsors who make its continued work possible: **Visa Foundation** as a Visionary Sponsor and **Exelon Corporation, Vanguard,** and **Panasonic Corporation of North America** as Engagement Sponsors.

The new co-chairs and members will join the current Board of Directors, which includes:

- **Douglas R. Conant**, Founder and CEO, ConantLeadership; Former CEO, Campbell Soup Company; former Chairman, Avon Products; and Chairman, CECP
- **Theodore Dysart**, Managing Director, Russell Reynolds Associates
- **Richard Edelman**, President & CEO, Edelman
- **Sara Armbruster**, CEO, Steelcase Inc.
- **Alex Gorsky**, Executive Chairman, Johnson & Johnson
- **Mauricio Gutierrez**, Former President & CEO, NRG
- **Alan G Hassenfeld**, Chairman, Executive Committee Hasbro, Inc.
- **Fran Horowitz**, CEO, Abercrombie & Fitch Co
- **Barbara Humpton**, CEO, Siemens USA
- **Shelly Lazarus**, Chairman Emeritus, Ogilvy & Mather
- **Deanna Mulligan**, CEO, Purposeful
- **Suresh Muthuswami**, Chairman, Tata Consultancy Services North America
- **Jennifer Smith Turner**, CEO, Smith & Associates LLC
- **James White**, Former Chairman, President, and CEO, Jamba Juice

CECP's Board of Directors also includes the following Directors Emeriti:

- **Co-Founders**
 - **Peter Malkin**, Chairman Emeritus, Empire State Realty Trust
 - **Paul Newman**, Actor and Philanthropist, (January 26, 1925 – September 26, 2008)
- **Kenneth T. Derr**, Former Chairman & CEO, Chevron Corporation
- **Henrietta Fore**, Executive Director, United Nations Children's Fund
- **Surya Kant**, Former Chairman, TCS North America
- **Harold McGraw, III**, Chairman Emeritus, S&P Global
- **Marilyn Carlson Nelson**, Former Chairman and CEO, Carlson Holdings, Inc.
- **David Rockefeller**, Former Chairman & CEO, Chase Manhattan Corporation (June 12, 1915 – March 20, 2017)
- **Michael I. Roth**, Former Executive Chairman & CEO, Interpublic Group
- **Paul Volcker**, Former Chairman, Federal Reserve
- **Sanford Weill**, Chairman Emeritus, Citigroup, Inc.
- **John C. Whitehead**, Former Co-Chair, Goldman, Sachs, & Co., Former Deputy Secretary of State (April 2, 1922 – February 7, 2017)

CECP also works with a group of CECP Ambassadors, which includes:

- **Mitch Barns**, Former CEO, Nielsen
- **Thomas J. DeRosa**, Former CEO & Director, Welltower Inc.
- **Lynne Doughtie**, Former Chairman & CEO, KPMG
- **Tony Earley**, Executive Chairman, PG&E
- **Vince Forlenza**, Former Chairman, President & CEO, BD
- **Bill Goodwynn**, CEO, Discovery Education
- **Ralph Izzo**, Chairman of the Board, PSEG
- **Hubert Joly**, Former Chair & CEO, Best Buy
- **David Kenny**, CEO, Nielsen Holdings
- **Phillipe Krakowsky**, CEO, Interpublic Group
- **Duncan L. Niederauer**, Former CEO, NYSE
- **Stuart Parker**, Former CEO, USAA
- **Penny Pennington**, Managing Partner, Edward Jones
- **Christiana Riley**, Regional Head of North America, Santander
- **John Veihmeyer**, Former Chairman & CEO, KPMG
- **Robert Wolf**, Former CEO, UBS
- **Mark Weinberger**, Former Chairman & CEO, EY

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About Chief Executives for Corporate Purpose (CECP)

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For more information, visit <http://cecp.co>.